

UCP 600 ET ISBP 745

To master the documentary credit's rules

PUBLIC

Bank executives, administrative and financial collaborators of the export departments wishing to initiate themselves or look further into the management of the documentary credits

OBJECTIVES

To master the rules of the documentary credit in order to be able to better manage this procedure and to present documents in accordance with the terms of the credit.

To control the drafting of the documents.

To know how to proceed in the event of reserves of the banks

PRE-REQUISITE: None

TEACHING METHOD

Technical contributions, talks/discussions, exercises, case studies.

The goal is to make the participants react on concrete cases enabling them to be operational as of their return in the company.

DURATION : 1 Day

PROGRAM

I The specificities of the international operations

Presentation of the main risks inherent to this kind of operations

II Reminder on the documentary credit

General mechanism,

The role of the different banks, the deadline

The confirmation

The openings SWIFT MT 700

The different forms of payment

The " transferable" documentary credit
The L/C standby
Contents of the L/C and requested documents
Examples of L/Cs (case studies)
Risks of the procedure for the exporter and for the buyer
Precautions to be taken by the beneficiary
Irregularities. What to make in the event of reserves of the bank?

III UCP 600

Clarifications brought by the UCP 600
The relaxing of strict conformity
The negotiation of the documents of the L/C

IV The progress of the ISBP 745

Presentation of the ISBP 745
General principles
New documents treated by the PBIS 2013 (Non-negotiable sea waybilkl, packing lists, weight list, beneficiary's certificate, certificates)

V What to do in the event of discrepancies?

Main irregularities met
Precautions to be taken (drafting of the clause of payment in the contract, analysis of the L/C)
The position of the banks (Nominated bank, issuing bank...)
Various options for the beneficiary

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